YOUR **MEDTECH** PARTNER

ONTARIO CANADA

Ontario's medtech cluster supports a vibrant industry, innovating and developing a wide range of medical technologies used in the treatment, mitigation, diagnosis and prevention of disease. It boasts an impressive and growing diversity of companies in terms of size and focus, including those using artificial intelligence to create some of the most advanced medical devices in the world.

Ontario has world-leading health research facilities and highly skilled talent, along with a collaborative business ecosystem to support innovation that benefits patients, companies and society. There are boundless opportunities in Ontario, whether you want to expand your medtech business into the North American market or simply procure high quality medical products at competitive costs.

ONTARIO'S MEDTECH SECTOR BY THE NUMBERS

1,300+
MEDICAL DEVICE FIRMS

31,000+
MEDTECH EMPLOYEES

$2.71B
IN EXPORTED GOODS

$22.3B
IN ANNUAL REVENUES AS OF 2023

19 OF CANADAS TOP **40**
RESEARCH HOSPITALS

WHERE ONTARIO LEADS IN MEDTECH

- Medical Devices
- Diagnostic Imaging
- Point Of Care Testing
- Advanced Health Analytics
- Wearable Devices
- Artificial Intelligence
- Remote Patient Monitoring
- Robotics
- Femtech
- Digital Health
- 3D Printing

DIGITAL HEALTH TECHNOLOGIES IN ONTARIO

Ontario is at the forefront of digital health innovation, home to more than 300 companies developing convenient and cost-effective digital solutions that improve patient outcomes. The province is investing in the future of the sector, offering 19 post-secondary programs specializing in digital health to prepare the next generation of skilled talent. Ontario champions digital health innovation and adoption through initiatives such as the Innovating Digital Health Solutions program, which drove the implementation of 28 technologies across the provincial healthcare system, delivered $3 million in cost savings, created and retained 105 jobs, and attracted over $17 million in follow-on investment.

THE TOP 5 REASONS TO **CHOOSE ONTARIO**

1. TALENT

74% of working adults possess a post-secondary education

2. INNOVATION ECOSYSTEM

Business, academia and government work together to drive bold ideas to market

3. COMPETITIVE COSTS

Some of the lowest corporate taxes in North America

Save up to 50% on after-tax R&D expenditures

Source high quality products and services that are extremely cost-competitive

4. ACCESS TO GLOBAL MARKETS

A short distance to U.S. hubs

15 free trade agreements with 51 countries

5. DIVERSITY

People from 150 countries

Over 200 languages spoken

> "Medtech innovators in Ontario not only improve patient outcomes for they're highly trained, have access to world-class R&D resources, and are equipped to tap into [worldwide] medtech markets."
>
> **Nicole DeKort**
> President & CEO, Medtech Canada

WHO'S HERE

- Abbott Point of Care
- Baylis Medical Technologies
- BenchSi
- Conavi Medical
- Exact Imaging
- Flosonics Medical
- GE Healthcare
- Intellijoint Surgical
- KA Imaging
- League
- Medtronic
- Philips Healthcare
- PointClickCare
- Siemens Healthineers
- Think Research
- Trudell Medical

FOR MORE INFORMATION ABOUT ONTARIO'S MEDTECH SECTOR:

SourceFromOntario.com | InvestOntario.ca

Ontario

All figures are in Canadian dollars unless otherwise noted.
This information is accurate at the time of printing.

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