YOUR **LIFE SCIENCES** PARTNER

ONTARIO CANADA

Ontario is taking life sciences to the next level, tackling some of the biggest challenges the world has ever seen. In the fall of 2024, the province launched the next phase of our life science strategy, investing an additional $146 million to establish Ontario as a global bio-manufacturing and life sciences hub leading the development, commercialization and early adoption of innovative health products and services.

Since 2018, Ontario's life sciences sector has secured over $5 billion in investments, attracting prominent global bio-manufacturers such as Sanofi, Roche, AstraZeneca and Moderna. Our diversified sector, collaborative spirit and deep talent pool are creating medical innovations that will improve health care delivery around the globe. Whether you want to expand your operations here or source some of the highest quality medical products and services in the world, Ontario is your life sciences destination.

ONTARIO'S LIFE SCIENCES SECTOR BY THE NUMBERS

OVER 50%
OF THE TOTAL CANADIAN LIFE SCIENCES ECONOMIC ACTIVITY

$11.8B+
OF EXPORTED LIFE SCIENCES GOODS

49
INCUBATORS AND ACCELERATORS ACROSS THE PROVINCE

94,000+
STEM GRADUATES ANNUALLY

THE WORLD'S TOP 10
PHARMACEUTICAL COMPANIES DO CLINICAL TRIALS HERE

2,000+
LIFE SCIENCE FIRMS

WHERE ONTARIO LEADS IN LIFE SCIENCES

- Artificial Intelligence
- Biotechnology
- Genomics
- Medical Devices
- Digital Health
- Pharmaceuticals
- Medical Isotopes
- Clinical Research
- Robotics

PHARMACEUTICAL EXCELLENCE IN ONTARIO

Ontario is at the forefront of digital health innovation, home to more than 300 companies developing digital solutions that improve patient outcomes. The province is investing in the future of the sector, offering 19 post-secondary programs specializing in digital health, eHealth, and health informatics to prepare the next generation of skilled talent. Ontario champions digital health innovation and adoption through initiatives such as the Innovating Digital Health Solutions program, which drove the implementation of 28 technologies across the provincial healthcare system, delivered $3 million in cost savings, created and retained 105 jobs, and attracted over $17 million in follow-on investment.

THE TOP 5 REASONS TO **CHOOSE ONTARIO**

1. TALENT

74% of working adults possess a post-secondary education

2. INNOVATION ECOSYSTEM

Business, academia and government work together to drive bold ideas to market

3. COMPETITIVE COSTS

Some of the lowest corporate taxes in North America

Save up to 50% on after-tax R&D expenditures

Source high quality products and services that are extremely cost-competitive

4. ACCESS TO GLOBAL MARKETS

A short distance to U.S. hubs

15 free trade agreements with 51 countries

5. DIVERSITY

People from 150 countries

Over 200 languages spoken

> "Companies like Roche continue to invest in this vibrant life sciences ecosystem because of the talent here, the collaborative environment, and because there is a deep-seated willingness to work locally and globally to innovate for maximum."
>
> **Brigitte Nolet**
> President & CEO, Roche Canada Pharma

WHO'S HERE

- Abbott
- Apotex
- AstraZeneca
- AtomVie
- Baxter
- Blue Rock Therapeutics
- Deep Genomics
- Eurofins
- Fusion Pharmaceuticals
- Johnson & Johnson
- Octane
- Roche
- Sanofi
- Siemens Healthineers
- Stryker
- Teva

FOR MORE INFORMATION ABOUT ONTARIO'S LIFE SCIENCES SECTOR:

SourceFromOntario.com | InvestOntario.ca

Ontario

All figures are in Canadian dollars unless otherwise noted.
This information is accurate at the time of printing.

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