YOUR **FINTECH** PARTNER

ONTARIO CANADA

Ontario is a global leader in fintech, pioneering advancements in digital wealth management, trading analytics, mobile payments, and distributed ledger technology. The province is home to one of North America's largest IT clusters and a thriving ecosystem of world-class talent driving innovation in mobile banking, online payments, robo-advisors, blockchain, regtech, insurtech, and cryptocurrencies.

Ontario's fintech innovators are making their mark on the international stage, contributing to global financial stability and innovation in collaboration with institutions like the Bank for International Settlements. Whether you're looking to relocate your fintech firm or seeking top-tier financial technologies to enhance your business, Ontario is your destination for fintech excellence.

ONTARIO'S FINTECH INDUSTRY BY THE NUMBERS

97,500+
IT PROFESSIONALS DEDICATED TO FINTECH

1,200+
FINTECH FIRMS

5,000+
AI MASTER GRADUATES BETWEEN 2019-2025

2/3 OF CANADA'S **150**
TOP FINTECH FIRMS ARE BASED IN ONTARIO

8th
TORONTO'S RANKING AS A GLOBAL FINTECH HUB

ONTARIO EXPERTISE AND LEADERSHIP IN

- Artificial intelligence
- Blockchain
- Cloud migration
- Cybersecurity
- E-commerce platforms
- Financial applications
- Insurtech
- Mobile payments
- Trading analytics

REACHING NEW HEIGHTS IN **REGULATORY TECHNOLOGY**

Ontario is a prime destination for startups and global players, fostering cutting-edge technology solutions in payments, compliance, and digital assets. Minerva's AI deep learning models provide real-time, contextrich customer profiles and predictive risk analysis. Equifax's partnership with Minerva offers easy access to this Canadian AML technology leader, helping businesses better assess risk and stay ahead of financial crime. With supportive frameworks, sandbox initiatives, and a strong financial sector, Ontario ensures adherence to evolving regulations, enhancing trust and market growth.

THE TOP 5 REASONS TO **CHOOSE ONTARIO**

1. TALENT

74% of working adults possess a post-secondary education

2. INNOVATION ECOSYSTEM

Business, academia and government work together to drive bold ideas to market

3. COMPETITIVE COSTS

Some of the lowest corporate taxes in North America

Save up to 50% on after-tax R&D expenditures

Source high quality products and services that are extremely cost-competitive

4. ACCESS TO GLOBAL MARKETS

A short distance to U.S. hubs

15 free trade agreements with 51 countries

5. DIVERSITY

People from 150 countries

Over 200 languages spoken

> "Achieving a unicorn valuation from some of the world's most respected investors is not only an exciting moment for us, but an exciting thing for the Canadian technology scene. As a business, we think it's a huge validation of what we've built, and more importantly, where we're going."
>
> **Mike Katchen**
> CEO Wealthsimple

WHO'S HERE

- Ayden
- Block
- Borrowell
- Chime
- KOHO
- Funding Circle
- Intuit
- Morningstar
- Oracle
- SAP
- Shopify
- Stripe
- Wealthsimple
- Wave
- VISA

FOR MORE INFORMATION ABOUT ONTARIO'S FINTECH SECTOR:

SourceFromOntario.com | InvestOntario.ca

Ontario

All figures are in Canadian dollars unless otherwise noted.
This information is accurate at the time of printing.

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