

YOUR AUTOMOTIVE PARTNER

Along the 500-mile (800 km) corridor that stretches from Detroit to Ottawa lies the richest concentration of auto-related resources anywhere in the world. Ontario is home to a unique ecosystem of world-leading vehicle assemblers, parts manufacturers and research centres that have been meeting the needs of international customers for more than 100 years. Attracting over \$44 billion in new investments over the last four years in vehicle manufacturing and the electric vehicle battery supply chain, Ontario is also a driving force in EV production.

In 2023, electric vehicles accounted for 14 million units sold, and that figure is predicted to reach 31.1 million by 2030. By 2040, EVs will make up more than half of all passenger vehicle sales worldwide.

A world-class automotive supply base with a growing EV assembly and battery supply chain footprint, reliable clean energy, critical mineral resources, and an elite workforce and R&D ecosystem makes Ontario an ideal destination to drive the next generation of automotive and mobility.

ONTARIO'S AUTOMOTIVE INDUSTRY BY THE NUMBERS

6

GLOBAL ORIGINAL
EQUIPMENT
MANUFACTURERS

400+

COMPANIES WORK
IN **CONNECTED** AND
AUTONOMOUS DEVELOPMENT
AND **SMART MOBILITY**

41 AWARDS

FROM J.D. POWER AND
ASSOCIATES, INCLUDING
THE **#1 RATED AUTO
PLANT IN THE WORLD**

500+

TOOL, DIE AND
MOULD COMPANIES

24

AUTOMOTIVE SKILLED
TRADES PROGRAMS

80%

OF ONTARIO'S AUTO
OUTPUT EXPORTED

700+

PARTS
SUPPLIERS

ONTARIO EXPERTISE AND LEADERSHIP IN:

- Abundance of EV battery critical mineral deposits
- Artificial intelligence
- Autonomous vehicles
- Climatic testing
- Connected cars
- Cybersecurity
- Electric vehicle production
- Lightweighting
- Manufacturing and assembly
- Smart mobility
- Tool, die and mould



THE TOP 5 REASONS TO CHOOSE ONTARIO

1. TALENT

74% of working adults possess a post-secondary education



2. INNOVATION ECOSYSTEM

Business, academia and government work together to drive bold ideas to market, such as Ontario Vehicle Innovation Network (OVIN)

3. COMPETITIVE COSTS

Some of the lowest corporate taxes in North America
 Save up to 50% on after-tax R&D expenditures
 Source high quality products and services that are extremely cost-competitive

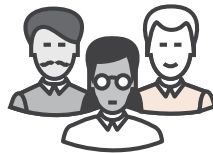


4. ACCESS TO GLOBAL MARKETS

A short distance to U.S. hubs
 15 free trade agreements with 51 countries

5. DIVERSITY

People from 150 countries
 Over 200 languages spoken



Ontario is now a global leader in driving the future of automotive and mobility through the development of a model that leverages Ontario's regional strengths and assets to support the commercialization of new technologies."

GRANT COURVILLE
 VP, PRODUCTS AND STRATEGY
 BLACKBERRY QNX

LEADERS IN ELECTRIC AND INTELLIGENT TRANSPORTATION

The future of electric and intelligent transportation is being built in Ontario today. The province's automotive industry has seen a surge of investment in the production of electric vehicles and large-scale EV battery manufacturing. What is more, with expertise in artificial intelligence, connectivity, cybersecurity and quantum computing, more than 400 companies in Ontario are now actively involved in connected and autonomous vehicle development.

WHO'S HERE

- | | | | | |
|------------------|-----------------------|-------------|---------------------------------------|--------------|
| • ArcelorMittal | • Ford | • Lear | • NextStar Energy | • Toyota |
| • Dofasco | • General Motors (GM) | • Linamar | • Stellantis (formerly Fiat-Chrysler) | • Umicore |
| • BlackBerry QNX | • Honda | • Magna | • Tesla | • Volkswagen |
| • Denso | | • Martinrea | | |

FOR MORE INFORMATION ABOUT ONTARIO'S AUTOMOTIVE SECTOR:

SourceFromOntario.com | InvestOntario.ca



All figures are in Canadian dollars unless otherwise noted. This information is accurate at the time of printing.

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