

YOUR MEDTECH PARTNER

Ontario's medtech cluster supports a vibrant industry, innovating and developing a wide range of medical technologies used in the treatment, mitigation, diagnosis and prevention of disease. It boasts an impressive and growing diversity of companies in terms of size and focus, including those using artificial intelligence to create some of the most advanced medical devices in the world.

Ontario has world-leading health research facilities and highly skilled talent, along with a collaborative business ecosystem to support innovation that benefits patients, companies and society. There are boundless opportunities whether you want to expand your medtech business into the North American market or simply procure high quality medical products at competitive costs.

ONTARIO'S MEDTECH SECTOR BY THE NUMBERS

1,300+

MEDICAL DEVICE FIRMS

31,000+

MEDTECH EMPLOYEES

\$22.3B

IN ANNUAL REVENUES AS OF 2023

\$2.71B

IN EXPORTED GOODS

47 UNIVERSITIES AND COLLEGES PRODUCE

70,000 STEM GRADUATES

ONTARIO EXPERTISE AND LEADERSHIP

With a multitude of R&D, prototyping and testing centres throughout the province that bring private sector vision, post-secondary expertise, and government commitment together, Ontario's medtech sector is open for business.

- Medical Devices
- Diagnostic Imaging
- Point of Care Testing
- Wireless and Mobile Health
- Wearables and Medical Devices
- Artificial Intelligence
- Cybersecurity and Critical Infrastructure Protection
- Advanced Health Analytics
- Robotics



Ontario possesses a wealth of capabilities to support the development of a robust medtech sector. The environment of collaboration here is second to none. Medtech innovators in Ontario not only improve patient outcomes for Canadian and international citizens, they're highly trained, have access to world-class R&D resources, and are equipped to tap into [worldwide] medtech markets."

NICOLE DEKORT
PRESIDENT AND CEO, MEDTECH CANADA

THE TOP 5 REASONS TO CHOOSE ONTARIO

1. TALENT

74% of working adults possess a post-secondary education



2. INNOVATION ECOSYSTEM

Business, academia and government work together to drive bold ideas to market

3. COMPETITIVE COSTS

Some of the lowest corporate taxes in North America
Save up to 50% on after-tax R&D expenditures
Source high quality products and services that are extremely cost-competitive

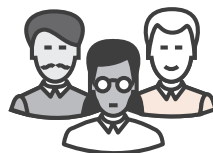


4. ACCESS TO GLOBAL MARKETS

A short distance to U.S. hubs
15 free trade agreements with 51 countries

5. DIVERSITY

People from 150 countries
Over 200 languages spoken



WHO'S HERE

- Abbott Point of Care
- Axiom Real-Time Metrics
- Baylis
- Brighter Sight
- Conavi Medical
- Exact Imaging
- Flosonics Medical
- GE Healthcare
- Innovere Medical
- Intellijoint Surgical
- KA Imaging
- Medtronic
- Mespere LifeSciences
- Philips
- PointClickCare
- Siemens Healthineers
- Southmedic
- Stryker
- Swift Medical
- Synaptive Medical
- Trudell Medical
- VisualSonics (FUJIFILM)

FOR MORE INFORMATION ABOUT ONTARIO'S MEDTECH SECTOR:

SourceFromOntario.com | InvestOntario.ca



All figures are in Canadian dollars unless otherwise noted.
This information is accurate at the time of printing.
© King's Printer for Ontario, 2024 ENG/11/24
Printed in Ontario, Canada.