

# YOUR LIFE SCIENCES PARTNER

Ontario is taking life sciences to the next level, tackling some of the biggest challenges the world has ever seen. In the fall of 2024, the province launched the next phase of our life science strategy, investing an additional \$146 million to establish Ontario as a global bio-manufacturing and life sciences hub leading the development, commercialization and early adoption of innovative health products and services.

Over the last three-and-a-half years, Ontario has attracted \$3 billion in investments by global biomanufacturers and life sciences companies. Our diversified sector, collaborative spirit and deep talent pool are creating medical innovations that will improve health care delivery around the globe. Whether you want to expand your operations here or source some of the highest quality medical products and services in the world, Ontario is your life sciences destination.

## ONTARIO'S LIFE SCIENCES SECTOR BY THE NUMBERS

OVER **50%**  
OF THE TOTAL CANADIAN LIFE  
SCIENCES ECONOMIC ACTIVITY

**47** PUBLIC UNIVERSITIES AND  
COLLEGES PRODUCING  
**70,000**  
STEM GRADUATES EACH YEAR

**2 000 FIRMS**  
EMPLOYING MORE THAN  
**72,000 PEOPLE**

**49**  
INCUBATORS AND  
ACCELERATORS ACROSS  
THE PROVINCE

MORE THAN  
**\$12.5B**  
OF EXPORTED  
LIFE SCIENCES GOODS

**10** OF THE  
WORLD'S TOP  
PHARMACEUTICAL COMPANIES  
DO CLINICAL TRIALS HERE

## ONTARIO'S EXPERTISE AND LEADERSHIP

The same innovative spirit that led to the discovery of insulin in Ontario decades ago is now leading to game-changing technologies such as 3D bioprinters and techniques to boost stem cell renewal.

- Artificial intelligence
- Biotechnology
- Genomics
- Internet of things
- Medical devices
- Pharmaceuticals



Companies like Roche continue to invest in this vibrant life sciences ecosystem because of the talent here, the collaborative environment, and because there is a deep-seated willingness to work locally and globally to innovate for maximum.”

**BRIGITTE NOLET**  
PRESIDENT & CEO, ROCHE CANADA PHARMA

## ONTARIO'S VALUE PROPOSITIONS

### 1. TALENT

74% of working adults possess a post-secondary education



### 2. INNOVATION ECOSYSTEM

Business, academia and government work together to drive bold ideas to market

### 3. COMPETITIVE COSTS

Some of the lowest corporate taxes in North America  
Save up to 50% on after-tax R&D expenditures  
Source high quality products and services that are extremely cost-competitive



### 4. ACCESS TO GLOBAL MARKETS

A short distance to U.S. hubs  
15 free trade agreements with 51 countries

### 5. DIVERSITY

People from 150 countries  
Over 200 languages spoken



## WHO'S HERE

- 3M
- Abbott
- Apotex
- Baxter
- Blue Rock Therapeutics
- Deep Genomics
- Fusion Pharmaceuticals
- GE Healthcare
- GSK
- Johnson & Johnson
- Novartis
- Octane
- Pfizer
- Recursion Canada
- Roche
- Sanofi
- Siemens
- Stryker
- Teva
- VBI Vaccines

**FOR MORE INFORMATION ABOUT ONTARIO'S LIFE SCIENCES SECTOR:**

SourceFromOntario.com | InvestOntario.ca

Ontario

All figures are in Canadian dollars unless otherwise noted.  
This information is accurate at the time of printing.

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