

YOUR FINTECH PARTNER

From digital wealth management to trading analytics, mobile payments to distributed ledger technology, Ontario is a global leader in fintech. Toronto, Ontario is North America's second-largest financial hub behind New York. The province is also home to one of the largest IT clusters on the continent with a wealth of world class tech talent.

Ontario's fintech innovators are finding success on the global stage. Whether you are considering relocating your fintech firm here or looking for the best fintech products and services to meet your business goals, look no further than Ontario.

ONTARIO'S FINTECH INDUSTRY BY THE NUMBERS

420,000+
ICT
PROFESSIONALS

\$83.6B
IN GDP, REPRESENTING 52.9%
OF THE CANADIAN TOTAL

400+
AI ORGANIZATIONS

5th
LARGEST FINANCIAL SERVICES
HUB IN NORTH AMERICA

8th
TORONTO'S RANKING
AS A GLOBAL FINTECH HUB

ONTARIO EXPERTISE AND LEADERSHIP IN:

- Artificial intelligence
- Blockchain
- Cloud migration
- Cybersecurity
- E-commerce platforms
- Financial applications
- Insurtech
- Mobile payments
- Trading analytics



BREAKTHROUGHS IN BLOCKCHAIN

The Blockchain Research Institute (BRI) is an independent, global thinktank that brings together the world's top researchers to undertake ground-breaking research on blockchain technology. Funded by members that include international companies and government agencies, BRI research projects delve into the strategic implications of blockchain on business, government and society.

THE TOP 5 REASONS TO CHOOSE ONTARIO

1. TALENT

74% of working adults possess a post-secondary education



2. INNOVATION ECOSYSTEM

Business, academia and government work together to drive bold ideas to market

3. COMPETITIVE COSTS

Some of the lowest corporate taxes in North America
Save up to 50% on after-tax R&D expenditures
Source high quality products and services that are extremely cost-competitive

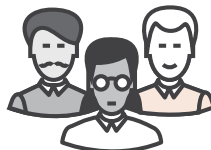


4. ACCESS TO GLOBAL MARKETS

A short distance to U.S. hubs
15 free trade agreements with 51 countries

5. DIVERSITY

People from 150 countries
Over 200 languages spoken



Achieving a unicorn valuation from some of the world's most respected investors is not only an exciting moment for us, but an exciting thing for the Canadian technology scene. As a business, we think it's a huge validation of what we've built, and more importantly, where we're going."

MIKE KATCHEN
CEO
WEALTHSIMPLE

LEADERS IN CYBERSECURITY

Ontario's cybersecurity ecosystem, made up of enterprise, academia and government, forms one of the most robust cybersecurity sectors in the entire world—ready to meet the challenges of any potential threats to the financial services sector.

WHO'S HERE

- Avast
- Borrowell
- Brim Financial
- Dream Payments
- FreshBooks
- Ingenico
- Interac
- Intuit
- KOHO Financial
- Mastercard
- Oberthur Technologies
- PayPal
- Questrade
- Scotia iTRADE
- Sensibill
- Shopify
- Square
- Tipalti
- VISA
- Wealthsimple

FOR MORE INFORMATION ABOUT ONTARIO'S FINTECH SECTOR:

SourceFromOntario.com | InvestOntario.ca

Ontario

All figures are in Canadian dollars unless otherwise noted.
This information is accurate at the time of printing.

© King's Printer for Ontario, 2024 ENG/07/24
Printed in Ontario, Canada.